

Lepidico Limited ACN 008 894 442
Lepidico Holdings Pty Ltd ACN 152 728 973
Bright Minz Pty Ltd ACN 631 283 031
Li-Technology Pty Ltd ACN 604 469 776
Mica Exploration Areas Pty Ltd ACN 608 643 045
Silica Technology Pty Ltd ACN 625 791 406
(All In Liquidation)
(Together 'the Companies')

Update to shareholders

Paul Pracilio and I, Richard Tucker, were appointed voluntary administrators ('Administrators') of the Companies, on 3 December 2024 pursuant to section 436A of the *Corporations Act 2001* (Commonwealth) ('the Act'). Subsequently at the second meetings of creditors held on 15 May 2025, creditors resolved to place each of the Companies into liquidation. As a result, Paul Pracilio and I were appointed liquidators of the Companies.

Declaration by the Liquidator about shares

Based on my investigations to date and the financial position of the Companies, I am of the opinion that there is no likelihood that shareholders of Lepidico Limited (in Liquidation) will receive any further distribution in respect of their shares. Accordingly, on 25 June 2025, I made a declaration pursuant to section 104-145 of the Income Tax Assessment Act 1997 (Cth) that the shares of Lepidico Limited (in Liquidation) are worthless. A copy of the declaration is attached to this update.

Please note that no further updates will be provided to shareholders unless circumstances materially change.

Dated: 14 July 2025



Richard Tucker
Liquidator



Declaration by Liquidator about shares

Lepidico Limited (In Liquidation) **ACN 008 894 442 ('the Company')**

I was appointed joint and several liquidator of the Company on 15 May 2025 by way of resolution passed by the Company's creditors at a reconvened second meeting of the Company's creditors pursuant to section 446A of the Corporations Act 2001.

Based on my investigations to date and the financial position of the Company, I am of the opinion that there is no likelihood that shareholders will receive any further distribution in respect of their shares.

Accordingly, for the purposes of section 104-145 of the Income Tax Assessment Act 1997 (Cth), I declare that the shares in the Company are worthless as at the date of this declaration.

This declaration may entitle you, as a shareholder, to choose to make a capital loss in the income year in which this declaration is made. You should seek independent tax advice in relation to the application of this provision to your personal circumstances.

Note: a capital loss is not available for certain shares that are revenue assets or that were acquired under an employee share scheme. Shareholders who have acquired shares in this way should seek their own tax advice.

Dated: 25 June 2025

A handwritten signature in black ink, appearing to be 'Richard Tucker', with a long horizontal flourish extending to the right.

Richard Tucker
Liquidator